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ASX/MEDIA RELEASE

JUMBUCK TO UNDERTAKE ON-MARKET SHARE BUY-BACK

Jumbuck Entertainment Ltd (ASX: JMB) announced today that it proposes to undertake an on-market buy-back of up to 4.1% of its issued shares.

The buy-back will begin on 4th March 2008 and will continue for 12 months or until the maximum number of shares is acquired or until notice is given that the buy-back is concluded (whichever first occurs).

“Jumbuck has significant cash reserves and is ungeared” said Jumbuck Managing Director Paul Choiselat. “Given Jumbuck’s strong and consistent cash flow and the recent market price of the Company’s shares, Jumbuck seeks to buy-back up to 2 million (4.1%) of the company’s issued shares as part of its capital management strategy.”

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About Jumbuck Entertainment Ltd

Jumbuck Entertainment Ltd (ASX: JMB) is the world’s leading provider of mobile community and social networking services. Jumbuck is focused on delivering a range of innovative, high-quality community messaging services to carriers and their mobile users. Jumbuck’s mobile community is the largest in the world, with more than 15 million users accessing its hugely popular services that include Power Chat, Fast Flirting, Chat del Mundo, Text Chat, and Jumbuck Island. Jumbuck has relationships with more than 80 carriers in the US, Canada, South America, Europe, Middle East, Australia, New Zealand and Asia. Jumbuck is headquartered in Melbourne, Australia with offices in San Francisco, London, Cologne, and Kiev. For additional information please visit: www.jumbuck.com