

10th April 2008

ASX/MEDIA RELEASE

JMB UPDATE – BECONWOOD SHAREHOLDING

Further to the announcement to the ASX on 4th April 2008, Jumbuck Entertainment Ltd (ASX: JMB) wishes to provide the market with an update regarding the shareholding of one of its directors, Mr Paul Choiselat, through his investment banking company, Beconwood Securities.

Mr Paul Choiselat/Beconwood have advised JMB that on 9th April 2008 they received notification from Australia and New Zealand Banking Group Ltd that they have sold Beconwood's parcel of 3,559,447 shares in JMB which are the subject of a legal dispute following the appointment of an Administrator and a Receiver and Manager to Opes Prime Stock Broking Ltd

For further information please contact:

Kevin Campbell

Chairman

Mobile: (61) 418 277 777

Facsimile: (613) 9600 1500

Email: kvcampbell@bigpond.com

Cynthia Chan

Company Secretary

Telephone: (613) 9691 4900

Facsimile: (613) 9600 1500

Email: cchan@beconwood.com.au